

**Board of Regents**  
**Meeting of the Full Board**  
May 23, 2024  
Anchorage, Alaska

**SUMMARY OF ACTIONS**

**Full Board Actions**

**1. Acceptance of the FY25 Operating Budget Appropriation and Approval of Distribution Plan**

**PASSED**

The Board of Regents accepts the FY25 Operating Budget Appropriation as presented. This motion is effective May 23, 2024.

**PASSED**

The Board of Regents approves the FY25 Operating Budget Distribution Plan as presented and authorizes the president to revise the distribution plan, as appropriate, to implement the final state appropriation. This motion is effective May 23, 2024.

**2. Acceptance of the FY25 Capital Budget Appropriation and Approval of Distribution Plan**

**PASSED**

The Board of Regents accepts the FY25 Capital Budget Appropriation and approves the FY25 Capital Budget Distribution Plan as presented and authorizes the president to revise the distribution plan, as appropriate, to implement the final state appropriation. This motion is effective May 23, 2024.

**3. Approval of the Proposed Adjustments to the UA Scholars Award Level**

**PASSED**

The Board of Regents approves two significant revisions to the UA Scholars Program, which will take effect in fall 2024 for all UA Scholars: 1) increase the amount of the award from \$12,000 to \$15,000 to be distributed at \$1,875 per semester, and 2) to extend the

This motion is effective May 23, 2024.

**4. Approval of the FY25 Natural Resources Fund Budget**

**PASSED**



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**10. Approval of a Bachelor of Science in Energy Resource Engineering at the University of Alaska Fairbanks**

**15. Formal Project Approval for the University of Alaska Fairbanks Patty Center Pool Code Corrections and Renewal**

**PASSED**

The Board of Regents approves the formal project approval request for the University of Alaska Fairbanks Patty Center Pool Code Corrections and Renewal as presented in compliance with the approved campus master plan, and authorizes the university administration to proceed through schematic design at a cost of \$300,000 with an estimated total project cost of \$8,200,000. This motion is effective May 23, 2024.

**16. Formal Project Approval for the University of Alaska Southeast Sitka Mariculture Program Expansion**

**PASSED**

The Board of Regents approves the formal project approval request for the University of Alaska Southeast Sitka Mariculture Program Expansion as presented in compliance with the approved campus master plan, and authorizes the university administration to proceed through schematic design and prepare construction documents at a cost of \$461,243 with an estimated total project cost of \$5,500,000. This motion is effective May 23, 2024.

**17. Schematic Design Approval for the University of Alaska Anchorage Health Workforce Expansion & Diversity Project Phase 2**

**PASSED**

The Board of Regents approves the schematic design approval request for the University of Alaska Anchorage Health Workforce Expansion & Diversity Project Phase 2, as presented in compliance with the campus master plan, and authorizes the university administration to leverage federal funds in the amount of \$4,250,000 to complete construction bid documents to bid and award a contract within the approved budget, and contingent on an additional \$6,000,000 in pending funding from the State of Alaska and/or other funding sources, to proceed to completion of project construction not to exceed \$10,250,000 for Phase 2 of this project, with a combined total project costs for both Phase 1 and 2 of \$17,250,000. This motion is effective May 23, 2024.

**Committee Action**

**18. Approval of the FY25 Annual Internal Audit and Compliance Plan**

**PASSED**

The Audit and Finance Committee approves the annual audit and compliance plan for fiscal year 2025 as presented. This motion is effective May 22, 2024.